GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:1479
ANSWERED ON:27.11.2001
REVIVAL OF IDPL
CHANDRA NATH SINGH

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether the Union Government have announced recently Rs.1400 crore package for the revival to sick Public Sector Undertaking, Indian Drugs & Pharmaceuticals Limited; and

(b) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS & FERTILIZERS (SHRI S. B. MOOKHERJEE)

(a) & (b) : No, Sir. However, a communication has been sent to the Board for Industrial & Financial Reconstruction (BIFR) intimating the concessions/ facilities for cleaning up the balance sheet of IDPL that the Government intends to provideto facilitate its privatisation through the induction of strategic partners.